



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	24542.5 (-0.7%)	24502 - 24845



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25101	24973	24758	24630	24415	24287	24072

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish engulfing candle
Percentage of stocks above 5-Day SMA	10%
Percentage of stocks above 20-Day SMA	32%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.7)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 24630. If Nifty trades above this level, it may further rally up to 24758-24973-25101 levels. However, if it trades below 24630 levels, we may witness profit booking in the market, and the index may correct up to 24415-24287-24072 levels.

Price Gainers

Script ID	Price	%Chg
GRASIM	2552.4	1.1
SHRIRAMFIN	648.3	0.9
M&M	3046.5	0.7
BAJAJ-AUTO	8563.0	0.6
CIPLA	1473.2	0.2

Price Losers

Script ID	Price	%Chg
ADANIPORTS	1432.3	-2.4
BPCL	309.8	-2.2
ADANIENT	2470.9	-1.9
BAJAJFINSV	1991.9	-1.8
COALINDIA	392.9	-1.7

Daily Pivots						
R3	R2	R1	Pivot	S1	S2	S3
56728	56445	56022	55739	55317	55033	54611
Metrics			Insights			
Short-Term Price Regime			Consolidation			
Technical Pattern			None			
Notable Candlestick/Bar Pattern			Bearish candle			
Percentage of stocks above 5-Day SMA			50%			
Percentage of stocks above 20-Day SMA			58%			
Advance-Dcline Ratio			0.3			
Proximity to 20/50/100/200 SMA (%)			20-Day (0.9)			
Daily Strength Indicator(RSI)			RSI has turned negative and is now positioned below its reference line.			
RSI Interpretation			It indicates a negative bias.			
Trend score			-2 (Mild Bearish)			
Quick Takeaway			The trend-deciding level for the day is 55739. If Bank Nifty trades above this level, it may rally up to 56022-56445-56728 levels. However, if it trades below 55739 levels, we may witness profit booking in the market, and the index may correct up to 55317-55033-54611 levels.			

Price Gainers			Price Losers		
Script ID	Price	%Chg	Script ID	Price	%Chg
FEDERALBNK	211.3	2.5	IDFCFIRSTB	67.0	-2.5
AUBANK	728.3	1.3	INDUSINDBK	800.9	-1.5
PNB	109.4	0.9	AXISBANK	1181.5	-1.1
			KOTAKBANK	2044.5	-0.9
			ICICIBANK	1437.9	-0.9

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Compliance Officer Details: Name – Mr. Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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List of Research Analyst

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in